

# Mono County Economic Forecast

Mono County is located on the California-Nevada state border. The county economy is dependent on being a leisure destination for residents of Southern California. The main draw is the Mammoth Mountain resort, which features year round outdoor activities, punctuated by one of the longest skiing seasons in the nation. Mono County has a population of 13,512 people and 7,260 wage and salary jobs. The per capita income in Mono County is \$36,057, and the average salary per worker is \$40,183.

In 2005, 140 total wage and salary jobs were created in Mono County, representing an increase in employment of 2.0 percent. Non-farm employment, which represents over 99 percent of total employment in the county, increased by 130 jobs. The unemployment rate declined to 5.0 percent in 2005.

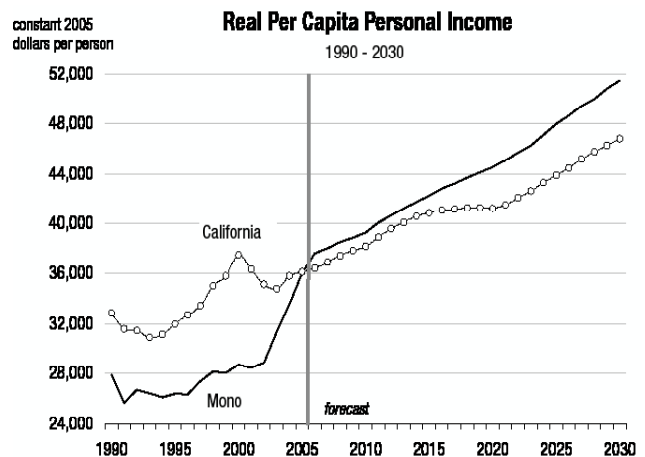
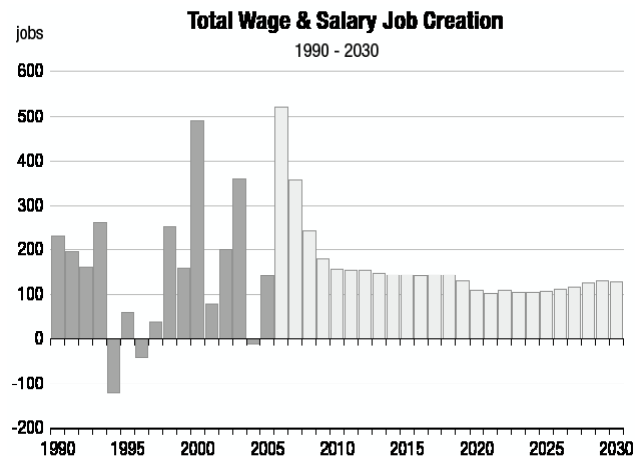
The only sector to create a significant number of jobs last year in Mono County was leisure services. That sector created 90 jobs, which represents a growth rate of 3 percent. Professional services increased by 20 jobs, which is a growth rate of 4.5 percent. The largest sectors in the county are leisure services and government, which account for 63 percent of total jobs in the county.

During 2005, the population grew in Mono County at a rate of 0.4 percent. A total of 146 net migrants left the county last year. The only incorporated city in the county is Mammoth Lakes, which grew 1.5 percent between January 2005 and January 2006.

Employment growth is expected to stay positive over the forecast period. Much of the growth in employment will be attributable to the tourism sector, which is driven by the resorts and national parks located in the county.

## FORECAST HIGHLIGHTS

- Total wage and salary job growth is expected to jump to 7.2 percent in 2006. The growth is driven by the leisure industry, specifically the skiing industry, which will benefit from snow levels that were nearly 100 percent above normal. After 2006, job growth begins to decline, but remains positive, averaging 3.8 percent from 2006 to 2010.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 0.9 percent per year over the next 5 years.
- Between 2006 and 2010, the momentum for employment growth occurs primarily in leisure services. That sector accounts for 87 percent of job growth, with the remaining 13 percent coming from professional services and government.

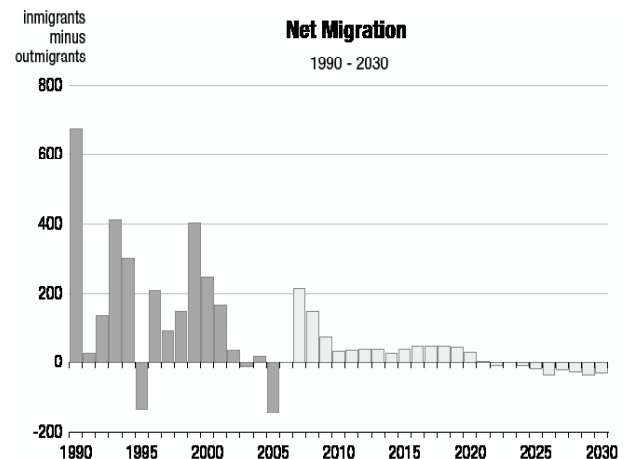
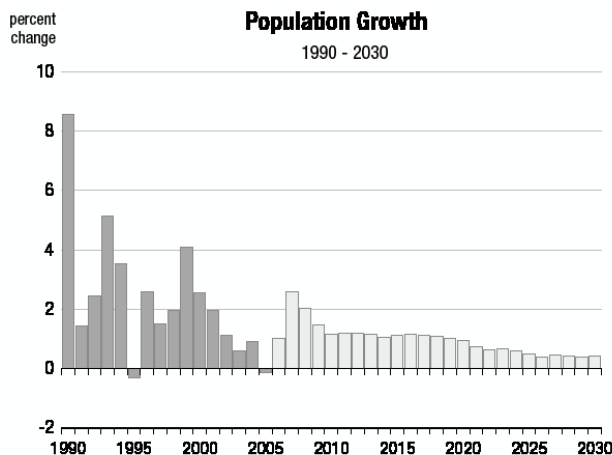


- Annual population growth in the 2006 to 2010 period will average 1.7 percent per year.
- In 2006, net migration is forecast to be approximately zero. Over the next five years net migration will average 95 net migrants entering the county per year.
- Real per capita income is forecast to rise 4.4 percent in 2006. Over the next five years, the growth in real per capita income will average approximately 1.7 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise 9.1 percent in 2006. Over the next five years real taxable sales are forecast to increase at an average rate of 6.9 percent per year.
- Industrial production is forecast to increase 1.5 percent in 2006. Over the next five years the growth rate of industrial production averages 1.9 percent per year.

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## 1997-2005 History, 2006-2030 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1997	11,875	93	12.5	4.3	96	\$148.8	\$0.26	\$27,380	3.4	23.2	8.5	10.6
1998	12,107	150	13.1	4.3	115	\$158.0	\$0.28	\$28,160	3.2	21.4	8.9	8.4
1999	12,604	403	13.6	4.3	213	\$177.8	\$0.30	\$28,044	4.2	22.6	9.2	6.8
2000	12,926	249	14.8	5.1	244	\$195.8	\$0.33	\$28,723	4.5	23.8	9.7	4.7
2001	13,179	169	15.6	5.2	310	\$201.4	\$0.35	\$28,462	5.4	23.9	8.7	4.8
2002	13,329	36	16.3	5.3	92	\$223.2	\$0.37	\$28,868	1.6	23.0	9.5	5.3
2003	13,407	-14	16.2	5.4	318	\$225.0	\$0.41	\$31,346	1.8	28.3	10.4	5.2
2004	13,529	20	17.3	5.6	226	\$252.6	\$0.45	\$33,572	1.2	26.8	11.3	5.3
2005	13,512	-146	17.1	5.7	534	\$263.9	\$0.49	\$36,057	2.0	27.0	13.1	5.0
2006	13,651	-1	17.6	5.8	423	\$287.9	\$0.53	\$37,632	3.9	27.3	13.3	4.0
2007	14,004	215	18.2	5.9	380	\$309.8	\$0.57	\$38,039	2.4	27.8	13.6	3.9
2008	14,290	149	18.6	6.0	342	\$329.9	\$0.60	\$38,528	2.0	27.9	13.9	4.4
2009	14,502	75	19.0	6.1	321	\$348.5	\$0.62	\$38,872	2.0	28.1	14.2	5.0
2010	14,673	34	19.4	6.2	316	\$367.6	\$0.65	\$39,271	2.5	28.1	14.5	5.5
2011	14,849	37	19.7	6.3	318	\$385.8	\$0.69	\$40,057	2.4	28.0	14.9	5.9
2012	15,027	39	20.1	6.3	323	\$403.3	\$0.73	\$40,628	2.2	28.1	15.5	6.3
2013	15,204	39	20.4	6.4	324	\$421.2	\$0.76	\$41,202	2.3	28.2	16.2	6.6
2014	15,369	27	20.8	6.5	322	\$439.3	\$0.80	\$41,719	2.3	28.1	16.8	6.8
2015	15,545	41	21.1	6.6	318	\$458.5	\$0.84	\$42,227	2.5	27.9	17.4	7.0
2016	15,726	48	21.4	6.7	306	\$478.8	\$0.88	\$42,813	2.7	27.6	17.9	7.1
2017	15,906	49	21.7	6.8	296	\$499.7	\$0.92	\$43,209	2.7	27.0	18.4	7.2
2018	16,081	47	22.1	6.9	290	\$520.4	\$0.97	\$43,676	2.5	26.5	19.1	7.2
2019	16,251	45	22.4	6.9	275	\$541.6	\$1.01	\$44,112	2.5	26.0	19.7	7.3
2020	16,403	31	22.7	7.0	264	\$563.1	\$1.06	\$44,539	2.5	25.4	20.3	7.4
2021	16,524	3	23.0	7.1	249	\$585.0	\$1.11	\$45,086	2.4	24.9	20.7	7.4
2022	16,628	-11	23.2	7.1	248	\$608.0	\$1.16	\$45,698	2.5	24.7	20.9	7.4
2023	16,736	-3	23.5	7.2	241	\$631.4	\$1.21	\$46,272	2.5	24.4	21.0	7.5
2024	16,834	-11	23.8	7.3	239	\$655.2	\$1.27	\$47,114	2.3	24.3	20.7	7.5
2025	16,919	-21	24.1	7.3	238	\$680.5	\$1.33	\$47,979	2.4	24.3	20.4	7.4
2026	16,987	-36	24.4	7.4	240	\$706.9	\$1.38	\$48,635	2.4	24.1	20.5	7.4
2027	17,067	-23	24.7	7.5	243	\$734.7	\$1.45	\$49,429	2.5	24.0	20.5	7.3
2028	17,140	-28	24.9	7.5	250	\$764.4	\$1.51	\$49,985	2.7	23.8	20.8	7.2
2029	17,205	-35	25.2	7.6	257	\$795.4	\$1.58	\$50,803	2.7	23.6	21.1	7.1
2030	17,275	-29	25.4	7.7	259	\$826.8	\$1.65	\$51,468	2.6	23.4	21.5	7.1



# Mono County Employment Forecast

## 1997-2005 History, 2006-2030 Forecast

	Total Wage & Salary	Farm	Mining & Construction	Manufac- turing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----											
1997	5.6	0.02	0.42	0.07	0.03	0.73	0.31	0.21	0.05	2.31	1.20
1998	5.8	0.02	0.38	0.07	0.03	0.73	0.35	0.24	0.07	2.47	1.22
1999	6.0	0.01	0.46	0.07	0.03	0.73	0.38	0.30	0.06	2.50	1.24
2000	6.5	0.01	0.53	0.07	0.03	0.73	0.38	0.34	0.08	2.71	1.33
2001	6.6	0.01	0.54	0.06	0.03	0.72	0.40	0.33	0.09	2.75	1.41
2002	6.8	0.02	0.54	0.06	0.03	0.73	0.44	0.33	0.09	2.79	1.48
2003	7.1	0.02	0.63	0.06	0.03	0.73	0.45	0.37	0.09	2.96	1.54
2004	7.1	0.02	0.61	0.06	0.03	0.73	0.44	0.44	0.08	2.97	1.50
2005	7.3	0.03	0.61	0.06	0.04	0.73	0.44	0.46	0.07	3.06	1.51
2006	7.8	0.03	0.58	0.06	0.04	0.72	0.45	0.49	0.07	3.56	1.53
2007	8.1	0.03	0.55	0.06	0.04	0.72	0.47	0.51	0.07	3.88	1.56
2008	8.4	0.03	0.53	0.06	0.04	0.72	0.48	0.53	0.07	4.09	1.60
2009	8.6	0.03	0.50	0.06	0.04	0.71	0.49	0.54	0.07	4.23	1.64
2010	8.7	0.03	0.48	0.06	0.04	0.71	0.50	0.57	0.07	4.33	1.67
2011	8.9	0.03	0.48	0.06	0.04	0.71	0.51	0.59	0.07	4.42	1.70
2012	9.0	0.04	0.48	0.06	0.04	0.71	0.53	0.62	0.07	4.49	1.74
2013	9.2	0.04	0.48	0.06	0.04	0.71	0.54	0.65	0.07	4.56	1.78
2014	9.3	0.04	0.48	0.06	0.04	0.70	0.56	0.68	0.07	4.62	1.82
2015	9.5	0.04	0.48	0.06	0.05	0.70	0.57	0.70	0.07	4.68	1.86
2016	9.6	0.04	0.47	0.06	0.05	0.70	0.59	0.72	0.07	4.75	1.91
2017	9.7	0.04	0.46	0.06	0.05	0.70	0.60	0.74	0.07	4.82	1.96
2018	9.9	0.04	0.46	0.06	0.05	0.70	0.62	0.75	0.07	4.88	2.00
2019	10.0	0.04	0.45	0.06	0.05	0.70	0.63	0.77	0.07	4.94	2.06
2020	10.1	0.04	0.44	0.06	0.05	0.69	0.65	0.78	0.07	4.98	2.11
2021	10.2	0.04	0.43	0.06	0.05	0.69	0.66	0.80	0.07	5.02	2.16
2022	10.3	0.04	0.42	0.06	0.05	0.69	0.68	0.81	0.07	5.05	2.21
2023	10.4	0.03	0.41	0.06	0.05	0.69	0.69	0.82	0.07	5.08	2.26
2024	10.6	0.03	0.41	0.06	0.05	0.69	0.71	0.84	0.07	5.10	2.32
2025	10.7	0.03	0.41	0.06	0.05	0.69	0.72	0.85	0.07	5.12	2.37
2026	10.8	0.03	0.42	0.06	0.05	0.69	0.74	0.86	0.07	5.15	2.43
2027	10.9	0.03	0.42	0.06	0.05	0.68	0.75	0.87	0.07	5.17	2.49
2028	11.0	0.03	0.43	0.06	0.05	0.68	0.77	0.89	0.07	5.20	2.55
2029	11.1	0.03	0.44	0.06	0.06	0.68	0.78	0.90	0.07	5.23	2.61
2030	11.3	0.03	0.45	0.06	0.06	0.68	0.80	0.91	0.07	5.26	2.66

